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6	STATE OF LOUISIANA
7	LOUISIANA ECONOMIC DEVELOPMENT CORPORATION
8	BOARD OF COMMERCE AND INDUSTRY
9	RULES COMMITTEE MEETING
10	INDUSTRIAL AD VALOREM TAX EXEMPTION PROGRAM RULES
11	BEING HELD ON MONDAY, NOVEMBER 18, 2024
12	617 NORTH THIRD STREET, FLOOR 1, LABELLE ROOM
13	BATON ROUGE, LOUISIANA
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16	REPORTED BY: BETTY D. GLISSMAN, CCR
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3 Rules Committee of the Board of Commerce and Industry meeting to order. Today - what is the date? Monday, November 18. 6 CAPTION 1 7 7 CAPTION 1 7 7 MS. SIMMONS: 8 Good afternoon, everyone. Jerry Jones? 10 10 7 Present. 11 PROCEEDINGS 4 111 MS. SIMMONS: 12 Present. 13 REPORTER'S CERTIFICATE 59 13 MR. POLOZOLA: 14 Present. 15 MS. SIMMONS: 16 Letti Ardoin? 17 MS. ARDOIN: 18 Present. 19 MS. SIMMONS: 18 Present. 19 MS. SIMMONS: 19 MS. SIMMONS: 10 Letti Ardoin? 11 MS. SIMMONS: 12 Kyle Polozola? 13 MR. POLOZOLA: 14 Present. 15 MS. SIMMONS: 16 Letti Ardoin? 17 MS. ARDOIN: 18 Present. 19 MS. SIMMONS: 20 Robby Miller? 21 MR. MILLER: 22 Present. 23 MS. SIMMONS: 24 SUMMAN JONES: 25 MR. MOSS: 26 MR. MOSS: 27 Page 2 28 Page 2 39 MR. MOSS: 30 CHARMAN JERRY JONES 40 MR. KYLE POLOZOLA 41 MR. KYLE POLOZOLA 42 MR. KYLE POLOZOLA 43 MR. KYLE POLOZOLA 44 MR. KYLE POLOZOLA 45 MS. LETTI ARDOIN 46 MR. CHARLES ROBBY' MILLER 47 MR. STUART MOSS 48 STAFF MEMBERS PRESENT: 49 STAFF MEMBERS PRESENT: 40 MR. STUART MOSS 40 MR. STUART MOSS 41 FRANK FAVALORO 42 STEPHANIE LEGRANGE 43 MATTHEW FAIRBROTHER 41 FRANK FAVALORO 42 STEPHANIE LEGRANGE 43 MATTHEW FAIRBROTHER 41 FRANK FAVALORO 43 MATTHEW FAIRBROTHER 44 MATTHEW FAIRBROTHER 45 MATTHEW FAIRBROTHER 46 MATTHEW FAIRBROTHER 47 MATTHEW FAIRBROTHER 48 MATTHEW FAIRBROTHER 49 MATTHEW FAIRBROTHER 40 MATTHEW FAIRBROTHER 41 MR. MILLER that we will probably hear from today. 41 Just kind of a level set. This is my goal of some inconsistencies that were discovered and did make some clarifying edits. We appreciate that work very, very much. I Know we also have some found that were discovered and did make some clarifying edits. We appreciate that work very, very much. I Know we also have some found that were discovered and did make some clarifying edits. We appreciate that work very, very much. I Know we also have some found that were discovered an		INDEA			
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1 Wednesday's goal of publishing these rules to 1 Yes, Stephanie. 2 2 start the APA process. MS. LEGRANGE: 3 3 If I could. Could we say "may include but So if everybody is in one accord -- let me 4 go through -- I have a few things that I want to 4 limited to"? To allow the department --5 raise and then I will -- I know we have some 5 **CHAIRMAN JONES:** people in the audience who want to speak on a 6 Yes, yes. Obviously, I want the document 6 7 couple of issues. So let me have mine first and 7 to be as complete as possible, but I think there 8 then we can work through it as we need to. 8 are certain basic information. What I believe Ms. Porter, Ms. Johnson, and Ms. LeGrange, 9 9 we are looking for in an APPR -- again, this is 10 why don't y'all go ahead and come to the table 10 the main document, the main filing that's going 11 so that we can have a conversation as needed. 11 to be done by the company during the life of the 12 And, folks, what you are about to 12 project, and I think the main thing we want to 13 experience is what we have been trying to avoid 13 know is what progress was made during the last 14 for public meetings and that is literal 14 calendar year and/or any assets. Now, there may 15 negotiation of language in an open meeting. It 15 be other things that y'all are aware of that is difficult. It is time-consuming and it's need to be reported in there as well, let's make 16 16 17 tedious, but it is the kind of thing that must 17 that list, but those two from my point of 18 be done in order to have these rules in final reference is what we need. 18 19 19 MS. JOHNSON: 20 Okay. Let's turn to page 3. Under the 20 I just think in Section 559-B 1 and 2, 21 "Definition of Annual Project Property Report." 21 because the APPR section does list out what it does need to include but not limited to. 22 That definition is simply not complete to me. 22 23 23 All that it refers to is the documentation of **CHAIRMAN JONES:** 24 any asset or group of assets being placed in 24 Okay. Then all we need to say under APPR 25 service. 25 is that what is required by Section 559. Page 6 Page 8 1 It was my understanding that the APPR 1 MS. JOHNSON: 2 would be an actual -- actually a report on the 2 Okay. 3 progress of the project and not just the issue CHAIRMAN JONES: 3 of what's going into -- what is going into 4 That might be the easiest way to do it. 5 service the last -- the last 12 months. 5 MS. JOHNSON: 6 Am I incorrect or did I -- am I missing 6 That's fine. 7 something? **CHAIRMAN JONES:** 8 MS. PORTER: 8 Okay. If you want to go --9 You are not incorrect in that. You are 9 MS. JOHNSON: 10 correct. 10 That's good. 11 **CHAIRMAN JONES:** 11 **CHAIRMAN JONES:** 12 So what I would like to do then is amend Very good. That's exactly -- exactly. 12 13 the definition of any project property report to 13 That's why people who are more conversed in this 14 include a description of the project process --14 than I are critical to this process. 15 excuse me, the project progress over the 15 One thing I want to say. It is -- at 16 preceding -- during the last year. I don't know 16 least in my world and I think we have discussed 17 if that's a calendar year, however we are doing 17 this in the past, any defined term in the rules 18 that, under the brief -- for the previous year 18 is usually capitalized, and I know we haven't 19 and to basically describe the project from the 19 gotten that done in this set of rules. I think 20 that's a technical correction that can be made process and to document any asset or group of 20 21 assets being placed in service. 21 later. But I want to make a note that it is a 22 If there are other things that need to go 22 technical correction that needs to be made 23 in there that y'all are aware of that's not 23 later. Any defined term that's used in the body 24 coming to the top of my head, we need that in 24 of the rules should be capitalized. That way 25 there as well. 25 they know to look to the definition for what Page 7 Page 9

1 that word means. Any issue with that? 1 map. That -- that if you have those two things, 2 2 MS. PORTER: both the tax assessors and you as having to 3 3 enforce and determine where -- whether a No. 4 **CHAIRMAN JONES:** 4 particular piece of equipment is on the project 5 5 Great. Let's go to page 7 of the rules site or not, you are going to have all of the 6 that you have given me. I am looking at 6 information that you need. But without that, 7 Section 547, Letter D. "Project application 7 you won't. 8 shall include, but not be limited to the 8 MS. JOHNSON: Okay. It was more of -- I think it's also 9 following information: A project description, 9 10 location of the project." And then you went on 10 more of a concern of applicants knowing how to 11 to say that "They can provide -- they are not provide that sort of information. That is going 11 12 required to, but they can provide a legal 12 to have to be on a sliding curve. 13 13 description, a survey, or a boundary map." **CHAIRMAN JONES:** 14 Ms. Porter has explained to me that the 14 Honestly, if anybody who has either bought 15 reason for that was some administrative concerns 15 a piece of land or has leased a piece of land, 16 from Ms. Johnson and it is just a matter of 16 the property description is in that document. 17 being able to get that kind of information, and 17 Now is that going to be a change, I don't think 18 I understand that. But I don't -- I don't 18 so because people who are in commerce, most 19 think -- I think if we don't put the requirement 19 people understand legal -- if they bought a 20 for a property legal description as a 20 house, they understand what a legal description 21 requirement, it's going to make our project 21 is. So I think it's something -- it may be --22 description process meaningless. Because even 22 there may be a learning curve. But, listen, the 23 if you allow for a boundary map without it being 23 way these rules are changing, this is going to 24 24 be a learning curve for everybody on a lot of a legal description, you are still not going to 25 know what the boundary is. A boundary map is 25 different stuff. Page 12 1 useless because that can be if -- you know, John 1 So what I would like to see happen -- and, 2 2 Doe doing his project, he may just get a map and guys, my personality is such that I can go 3 3 draw red lines on a map. That's not going to dogmatic. If somebody on the Committee 4 work. 4 disagrees with me, please, you know, tap me on 5 5 MS. JOHNSON: the shoulder and say, Jones, you're wrong. But 6 6 I think our understanding was if a project the way we had it originally written, Number 1 7 7 description can -- or a project location can be under Letter B -- excuse me, Letter B, Number 1, 8 simply described just a municipal address, that 8 "Documents that further define and shows the 9 would be sufficient. 9 boundaries of project some" -- scratch that. I 10 10 **CHAIRMAN JONES:** am sorry. 11 No. That's not -- that's not been my 11 Letter B, "Project application shall 12 frame of reference. In our discussions that 12 include but not be limited to the following 13 we've had, I have wanted to describe the project 13 information: A project description" -- and what 14 by legal description for a particular reason. 14 I would like it to read is "legal property 15 Because if we are going to look -- if we are 15 description of the project site." And then obviously there will need to be edits to 16 going to look from an enforcement perspective or 16 17 from the tax assessor's perspective, we are 17 Number 1 there. If they can scratch the word 18 going to look to see what manufacturing is going 18 "legal description" under Number 1 and if they 19 on within the project site. The best way to do 19 want to provide a survey or boundary map, that's 20 that is to look at boundaries. And the only way 20 great. But I want a property legal description 21 21 to look at boundaries is with a public legal in the application. 22 22 description. Anybody on the Committee have a comment? 23 Now, if -- having said that, in my world, 23 MR. MOSS: 24 what would be perfect is a legal description 24 I have a quick question I want to make. 25 plus a survey with that legal description on the 25 Whenever you say "project site," you could have Page 11 Page 13

1	a piece of property that's 25 acres and the	1	But on page 10 under Section 557-A. We referred
2	project site is 10 acres inside of that. You	2	to the "local ITEP committee's determination,"
3	want the 10 acres legally described? Or the 25	3	that should be recommendation. I know we made
4	acres legally described?	4	that in several places, but we just need at some
5	CHAIRMAN JONES:	5	point come back and make sure we catch that in
6	That's a really good question and an	6	all of them.
7	important point. Every project remember,	7	And I think that's my list. Just one
8	this is not contract basis; this is project	8	second, please.
9	based. And if you have for example, if you	9	While I'm getting organized, any other
10	have you have Train 1 and Train 2, and your	10	Committee members have suggested edits or
11	project deals with Train 1, it would be the	11	changes that they see necessary through this
12	legal description for Train 1. If it	12	latest set of rules? Anything at all from the
13	involves now it could involve both Trains 1	13	Committee? Hearing none.
14	and Trains 2. You could have a complete	14	Anything from LED as far as additional
15	refurbishment of all of your pipe racks and your	15	edits that y'all saw necessary after these
16	pipes throughout their entire system. And if	16	this version came out? Okay.
17	that's if that includes your entire thousand	17	Then, I know that Ms. Mandi Mitchell has
18	acres, then so be it. But the project will be	18	asked for the opportunity to come speak.
19	defined by its boundary. And and then within	19	Ms. Mitchell.
20	that map, within those boundaries, anything	20	Ms. Mitchell, if you will just state your
21	that's manufactured related will be included	21	name for the record, please?
22	can be included.	22	MS. MITCHELL:
23	MR. MOSS:	23	Okay. Mandi Mitchell, President and CEO
24	So to clarify, the property legal	24	of the Lafayette Economic Development Authority,
25	description is not it includes the project	25	Board member, Secretary of Louisiana Economic
	Page 14		Page 16
1	legal description.	1	Alliance for Development, formally LEDA, and
1 2	legal description. CHAIRMAN JONES:	1 2	Alliance for Development, formally LEDA, and Chairperson for the Regional Economic Alliance
			= -
2	CHAIRMAN JONES:	2	Chairperson for the Regional Economic Alliance
2 3	CHAIRMAN JONES: Yes.	2 3	Chairperson for the Regional Economic Alliance of Louisiana representing eight regional
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1 praise the streamlining of the approval process. 1 highlight in the draft rules which are I will 2 2 Was it 15 steps before? say mostly in alignment with the executive 3 MS. PORTER: 3 order, and it could be an inadvertent issue but 4 More than that number. 4 there is a discrepancy with executive order and 5 5 MS. MITCHELL: within the rules themselves between Section 6 And with it down to five, that is -- I 6 541.2 and 543 where we talked about ineligible 7 looked at that -- the chart. I am looking at 7 property being required, environmental upgrades, 8 and maintenance. And then, with a caveat, 8 it, like, that's really cool. It looks like at 9 replacement parts. 9 least there is only -- it's been consolidated to 10 maybe five major intervals. Five big buckets of 10 And so the way it's drafted now, I just 11 activities, but, yes, technically more than 11 believe it would cause confusion and could leave 12 that. 12 the department up to challenges if a company 13 13 were to read the two different sections and then But the process being streamlined is 14 massive for -- for a company. It's a big step 14 reverse what has been a policy and reverse what 15 15 is stated in the executive order that required in the right direction. I also really 16 appreciate the ability for local governments to 16 environmental upgrade and maintenance be 17 weigh in and begin that -- their vetting and 17 disallowed and ineligible, but replacement parts with the caveat given in the rules are eligible. 18 local review process before that project comes 18 19 to commerce and industry. That was one of the 19 And so there is -- to me there is an easy 20 20 process improvements. And quite honestly, some fix on properly constructing that sentence to 21 companies and local economic developers 21 convey the policy decisions that I believe was 22 22 organically began doing that under the previous made and is clearly placed in executive order 23 23 set of rules so as to avoid any confusion by the regarding what is ineligible for the program. 24 24 The only other -- it's not really a time the application got to commerce and 25 industry that, you know, now we can answer the 25 question, it's more of me and a few others Page 18 Page 20 1 sentiments of the local government. I think the 1 having to get accustomed to the process with the 2 2 APPR, with the project period, the exemption proposed rules are fair in that it provides an 3 opportunity for existing contract holders to 3 period, and the contract and there being 4 reposition themselves under the new framework. multiple moving parts such that you could 5 There is nothing more daunting than keeping up 5 conceivably have a company that has a project 6 with multiple different contracts under a for which some of the equipment exceeds a 7 7 different set of rules. And I know it's ten-year exemption. So it's just a little 8 8 daunting for the department to have to confusing. 9 administer that. So over time for those 9 I am thinking about when we went through 10 companies that choose -- those manufacturers 10 the second iteration of the rules under the 11 that choose have that option to fall under the 11 previous administration, we needed to adjust 12 current framework. The predicability is great 12 those rules to adapt to massive 13 in the new rules and the new program in the 13 multibillion-dollar projects. I will use the 14 framework. As you can imagine, manufacturers, 14 LNG facility as an example. You would have the 15 especially the ones that we are trying to 15 same project, which is envisioned to be 16 attract to Louisiana, they're making significant 16 installed over multiple years, and you could 17 capital investments, and oftentimes they are 17 have two or three years down the road a train 18 making these decisions years in advance and they 18 installed, and so that was a different phase. 19 19 are contemplating their investments and where So my only suggestion is to contemplate a 20 they are going to make those investments around 20 way to make it more clear that when that company 21 21 the country far in advance of the time in which is submitting their definition of their project 22 they need to submit an application to a 22 that they envision that project to be done in 23 particular state. So the predicability is 23 phases because it makes all of the sense in the 24 24 world that the entire investment has to work 25 There is just one area that I wanted to 25 together. It's interrelated. It's integral, Page 19 Page 21

1 but the investment may not all be made at the 1 away from that facility than to come in and do 2 2 same time. the upgrades or the maintenance that's needed. 3 3 So I am not an assessor, and I wouldn't And so the concept of the Committee was instead 4 want to be having to make sure you keep track of 4 of not incentivizing that maintenance, we should 5 5 this and make sure that those different phases incentivize taking care of your property. 6 are afforded the same ten-year exemption, 6 If you want to -- if you want to come in 7 although they may not happen in the same year 7 and paint your office, nobody is going to file 8 8 that as a project for ITEP. But if they want to when it's invested. So it's just someone who 9 has been looking at the program for over ten 9 come in and paint the office plus do a complete 10 years having to adjust to the framework with the 10 rebuild of the pipe racks and reinsulate the 11 Annual Project Property Report; is that right? pipes all in one big project, why shouldn't we 11 12 Just learning my new acronyms. 12 incentivize that. 13 Those are just two more technical -- well, 13 If it's something that keeps the facility 14 one policy and one technical. I would just 14 up to grade so that the company can keep suggest to take a look at and the way the 15 15 manufacturing whatever it's manufacturing for 16 construction of the sentence in 541.2, and how 16 another ten years, that's something in our minds 17 that relates to 543, and how that relates back 17 at least it should incentivized. And it was 18 to the executive order. 18 again my understanding we explained this to the 19 CHAIRMAN JONES: 19 Secretary and she had conversations with the 20 20 If I may, Ms. Mitchell, let's deal with Fourth Floor and that was going to be 21 541 to the maintenance capital environmental 21 acceptable. If I am wrong about that, somebody 22 upgrades and equipment. I am not sure I am 22 needs to correct me. But that was -- that was 23 23 following you because the executive order said where we were going with that. 24 24 we are not going to do miscellaneous capital On the required environmental upgrades, 25 additions. 25 frankly, I think that I agree with you. I think Page 22 Page 24 1 MS. MITCHELL: 1 that the word "required" and "to" should be 2 Yes. And it also says "not required 2 deleted. I think we should incentivize environmental upgrades. 3 environmental upgrades." 3 4 **CHAIRMAN JONES:** 4 If there is, for example --5 Right. 5 MS. MITCHELL: 6 MS. MITCHELL: 6 You mean proactive? 7 7 And not maintenance capital. **CHAIRMAN JONES:** 8 Yes, exactly. Environmental, not one --8 **CHAIRMAN JONES:** 9 I am going to get to that. 9 and for those of you who aren't -- hadn't been 10 MS. MITCHELL: 10 living with this for the last few months as I 11 Right. 11 have, the difference is required environmental 12 **CHAIRMAN JONES:** 12 upgrades to those that are required as a result 13 Here is the dilemma. It was my 13 of an enforcement action. 14 understanding that we had this discussion with 14 I can make the argument, actually, because 15 the Fourth Floor after the EO was handed down. I have been involved with this, where there are 15 16 But on this phase of "capital edition," we are enforcement actions against an entity where 16 17 not trying to revise that. That's clear. But 17 upgrades were required where they had never been 18 the concept was and the Committee had the idea 18 required before. And I don't know why we 19 of we want to incentivize ongoing maintenance of 19 shouldn't incentivize that because all of a 20 the project. The worst -- before you raise your 20 sudden the EPA's rules changed or the law 21 eyebrows, this is the logic. The problem if you 21 changed and now all of a sudden they have got to 22 22 don't -- if you don't have a facility that be thrown in there. But I am not going to die 23 deferred maintenance arises to such a point that 23 on that hill. But I do believe that under 2, 24 24 it becomes a well that's too deep to fill. And if -- and, Stephanie, this is where y'all want 25 25 as a result, the company -- it is easier to walk to start listening -- I think if we deleted the Page 23 Page 25

1 word "required" and then came up with a new 1 upgrades that are beneficial, then by all means. 2 2 definition for environmental capital upgrades On the maintenance part, again, that is and they can either define those upgrades that 3 3 a -- that is a policy shift. That is a major 4 are not required by enforcement action. 4 policy shift and I must have missed the memo on 5 5 MS. JOHNSON: that one. That if a company wants to remain If we have already required environmental 6 competitive and in the business, the company is 6 7 capital updates, are you saying that we need to 7 going to maintain their facility. 8 take out the word "required"? 8 So -- but again, you-all are in the seat 9 **CHAIRMAN JONES:** 9 that you are in for a reason. So you-all are 10 No, no, listen carefully. In 2, take out 10 going to make the decision, the final decision 11 the word "require," out of 541.2. A new on maintenance. But again, that was -- I have 11 12 definition. You have required environmental 12 definitely missed that conversation of the 13 upgrades and now you are going to have 13 policy shift and the way the program --14 environmental upgrades -- environment capital 14 honestly, I came today thinking it was a 15 15 sentence construction issue on 541.2. upgrades. MS. JOHNSON: **CHAIRMAN JONES:** 16 16 17 Two different. 17 A what construction? 18 CHAIRMAN JONES: 18 MS. MITCHELL: 19 Two different ones. Environmental capital 19 The way the sentence was constructed in 20 upgrades, required capital environmental 20 the comment rules for 541.2. I honestly thought 21 upgrades. The requirements are those that are 21 it was a technical grammatical issue. If it is 22 required by enforcement action. Environmental 22 the way the program had been administered is 23 23 capital upgrades for those that are not required maintenance capital and required environmental 24 by environmental action. 24 upgrades were not eligible, but the latter part 25 Does that make sense? Y'all got it? 25 of the sentence being replacement parts were Page 26 Page 28 Because I think -- I think Ms. Mitchell's 1 1 eligible if they fall under this description of 2 point is what -- like I say, I can draw 2 being required to rehab or restore the 3 distinctions to where I think we ought to 3 establishment or conserve it for as long as 4 incentivize the requirement as well. I think 4 possible to its original condition. 5 those are going to be the exception rather than 5 And so I -- like the way I honestly 6 the rule. 6 thought, it would be simple just add a semicolon 7 7 MS. MITCHELL: between maintenance capital and required 8 environmental upgrades. Because "period," the 8 Yes. And I do know in other states --9 it's a mixed bag. In other states, proactive 9 way the program should be administered, those 10 10 required -- proactive environmental upgrades are were not eligible for the program, but I have 11 incentivized. But if the federal government has 11 been educated this morning. 12 12 a rule or reg that in order to operate you have **CHAIRMAN JONES:** This was a matter of a great deal of 13 to make an upgrade, then the company, if they 13 14 want to stay in business, is going to do it. 14 discussion within the working group and the 15 And so we do have to make sure that this program 15 change. Now, I will say this. I think that the 16 is maintaining its status as an incentive. word "maintenance capital," we had gotten to 16 17 So, you know, that was just a 17 direction from the Secretary that we shouldn't 18 conversation -- a running conversation about 18 be using the word "maintenance capital" for all 19 what other states are out there that provide an 19 of these reasons. But I have a feeling that 20 exemption on a program that's already generous, 20 change will get made between now and Wednesday 21 what other states out there provide an exemption 21 but to be something besides maintenance capital. 22 from required environmental upgrades. So I do. 22 But the point is -- and again, I just want to 23 I agree with you. That if it's proactive and a 23 make sure that the record is clear in case we do 24 company is, like, ahead of the curve and they 24 have to come back and visit this later -- the 25 are voluntarily getting out ahead and making 25 idea is if we can make sure -- because I take Page 27 Page 29

have to help me back to that one. 1 issue with the statement that if a company is 1 2 2 going to spend the money, it needs to remain MS. MITCHELL: 3 3 Yes. And I do want to clarify. When I competitive. That's not always true. If the 4 margins are some things that they have to put 4 said "most generous," I don't mean that 5 5 off maintenance for one year, then all of a disparagingly. I want the program to be 6 sudden COVID happens and now they have to put 6 competitive. And when I am sitting in the room 7 them off for three years, and now all of a 7 with a site selector, I am making sure they know sudden five years out, and again the hole has 8 8 the tremendous benefits and competitiveness 9 been dug so deep that they don't have the money 9 compared to other destinations that we are 10 to crawl out of it, but yet somehow with this 10 competing with. So, please, I don't want anyone to leave here thinking that I meant that comment 11 incentive now it makes sense. We have now just 11 12 linked them to the life of that facility for 12 in a disparaging way. I did not. That is 13 another five years, ten years perhaps. 13 helping me to be great at my job, quite frankly. 14 So I think the point is is that we want to 14 **CHAIRMAN JONES:** 15 make sure -- and I agree that ITEP is a very 15 Thank you for that. 16 generous program. But I read an article this 16 MS. MITCHELL: 17 17 The point -- one of the comments that I week that says it is the most generous in 18 country. That's just not so. 18 would make regarding that is you will be hard 19 MS. MITCHELL: 19 pressed to find other states that include school 20 It is because we --20 millages. So the Ohio thing, the way their 21 21 **CHAIRMAN JONES:** program is established, yes, that is 22 No. It's not. Because Ohio, for example, 22 tremendously beneficial for manufacturers. And 23 23 does not tax personal property. And personal we do go toe to toe with companies in Ohio 24 24 property is defined as all equipment, pipes, and occasionally. 25 everything else. They don't tax it at all. So 25 So the APPR, I was -- I was really just Page 30 Page 32 1 1 when you get your -- if you get your ITEP trying to wrap my mind around you have the 2 2 program in Ohio, you don't even start with exemption period, you have the Annual Project 3 the -- all you are getting an exemption on is 3 Property Report where any time during the 4 the land and the buildings. If you go look at 4 ten-year window a company could use that APPR to 5 the petrochemical facility in Ohio, all of the 5 establish an exemption for a particular asset equipment out there is not taxed at all; not ten 6 that they added to their facility any time 7 7 during their ITEP contract. years, but forever. 8 8 So when we are competing with states like **CHAIRMAN JONES:** 9 that, these kind of changes -- these kind of 9 It was in the project application. It was 10 additions and incentives matter, I believe. I 10 named in the project application. 11 am not in the profession as you are. I know 11 MS. MITCHELL: 12 12 Right. that. But I have been thinking about this stuff 13 for 16 years now so I know a little bit more 13 MS. PORTER: 14 than I did. I may not be an inch deep or a mile 14 It's also during the time if the project 15 wide, I am probably two or three inches deep and 15 is completed, that's the time that they have. 16 a mile wide. MS. MITCHELL: 16 17 But still and all, I think the internal 17 Right. That's the part that I didn't see 18 discussion with the working group is is we want 18 a reference to the ten-year exemption in any of 19 to make sure that maintenance is something that 19 those terms that are interrelated. You had the 20 we don't want to be an obstacle. And if there 20 project period, the ITEP contract, the Annual 21 is a possibility that the ITEP program can make 21 Project Property Report. So it was just a 22 a difference, we want the maintenance done. So 22 little bit difficult to follow even when you put 23 that is what we get. 23 all of those terms together in one place trying 24 24 Now, your second question, I didn't follow to figure out where -- where is the -- where is 25 your second point that -- so you are going to 25 the definition where everything fits into a Page 31 Page 33

1	specific project and a specific defined time	1	It's not you are not you don't somehow
2	frame.	2	bootstrap yourself into the other one. You got
3	CHAIRMAN JONES:	3	to come in and make a case for the third one
4	Ms. Johnson.	4	now.
5	MS. JOHNSON:	5	MS. PORTER:
6	I think that is explained in the	6	That wasn't part of the original project
7	definition of project and the definition of	7	description.
8	project period. And we did add to include that	8	CHAIRMAN JONES:
9	the project application should clearly define if	9	Right. The project description is
10	there are years within the project period where	10	attempting to help the company identify exactly
11	assets will go into service. So without using	11	what and not just the company but tax
12	the term "phases" or "phasing," but essentially	12	assessors and everybody else that this is what
13	the spirit of phasing, right.	13	we are talking about. So the project
14	CHAIRMAN JONES:	14	description will become a critical piece of the
15	Exactly. I think that you are right. I	15	application.
16	think where we are is that if somebody comes in	16	MS. MITCHELL:
17	and they are going to have three phases, they	17	Yes. I think that's it very this is
18	going to have three trains for an example.	18	another point I forgot to make which I talked
19	Then, the contract is a ten-year term or	19	about how great it streamlined where you have
20	potentially a ten-year term. But some of those	20	that project application and not so much in
21	may not go into service until year nine.	21	advance. The advance played a role, but now
22	MS. MITCHELL:	22	it's the project application that's putting
23	Right.	23	everybody on notice in advance. I am company
24	CHAIRMAN JONES:	24	so-and-so, I am making this big investment. And
25	And that's where the ten-year exemption	25	by the way it's going to have phases.
	Page 34		Page 36
1	begins.	1	CHAIRMAN JONES:
_	MS. MITCHELL:	_	
2		2	Yes.
3	Right. And that was something you may	3	MS. MITCHELL:
3 4	Right. And that was something you may remember, Jerry, that was something under the	3 4	MS. MITCHELL: Yes, I think that's great.
3	Right. And that was something you may remember, Jerry, that was something under the second iteration of the previous administration	3	MS. MITCHELL: Yes, I think that's great. CHAIRMAN JONES:
3 4	Right. And that was something you may remember, Jerry, that was something under the second iteration of the previous administration that we had to address	3 4	MS. MITCHELL: Yes, I think that's great. CHAIRMAN JONES: Very good. Anything else?
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1 MR. LEONARD: 1 **CHAIRMAN JONES:** 2 2 So one of the examples that was raised Yes, please, because the Committee hasn't 3 this morning and I was going through all of this 3 seen what you are sharing and talking about. 4 and I thought it was worth bringing up is some 4 MR. LEONARD: 5 5 of our clients, as you mentioned trains -- I am Correct. So, at the end of the going to say "lines" -- they are going to put 6 definition, I would delete "the period" and add 6 7 five lines -- and was going to put seven lines 7 an insert, "and the assets producing the product 8 as part of the project. Okay. And right now 8 are not on the taxable rolls at the applicable 9 when property is under construction is not 9 taxable percentages as per the ITEP contract." 10 eligible to be taxed, all right, and the 10 And I added "applicable taxable percentages as 11 exemption hasn't started. 11 per the contract." We did have megaprojects. 12 Under this definition it says that if 12 It might not necessarily just be 20 percent. So 13 seven of my ten lines go into service, my 13 essentially if you are -- we use the words 14 project, which will be all ten, is now subject 14 "phasing," your project and you are putting the 15 to the exemption. And when our clients put 15 proper assets on roll, the 70 percent doesn't 16 lines into service, they typically -- as per 16 kick in. 17 accounting rules, they have to go ahead and 17 **CHAIRMAN JONES:** 18 place them in service on the books and it gets 18 Let me -- I should have done this at the 19 reported to the assessors and taxes should be --19 start, Jim. I know this is a really weird --20 exemptions should start and taxes should be 20 this provision is kind of a weird situation. 21 paid. In the event somebody is 70 percent done 21 But under Louisiana law, I think 22 with their project and they are producing 22 constitutionally, to my recollection, while you 23 23 something and they are not under the tax rolls, are under construction, if you are building 24 our appreciation with this definition was going 24 something, it can't be taxed, correct. It is 25 to force them to do the right thing and put it 25 not taxed while it's under construction, only Page 38 Page 40 1 1 when constructed is complete. only on rolls. 2 **CHAIRMAN JONES:** 2 However, for the purposes of ITEP, when is 3 3 it considered completed? If you are carrying on Exactly. 4 MR. LEONARD: 4 commissioning and start-up for one year, two 5 I don't think it was ever intended to put 5 years, three years, you have had all of this 6 three lines that are still being constructed period of time when you are under construction, 7 7 while the other seven are on the rolls on the you didn't pay taxes, you are commissioning, you 8 8 taxable rolls. are doing start-up where you may be making and 9 **CHAIRMAN JONES:** 9 selling products and you can theoretically at 10 I think constitutionally we could. 10 least put off going on the tax rolls for another 11 MS. JOHNSON: 11 two or three years, now all of a sudden we got a 12 I think this was always in reference to 12 situation where that's not kosher, at least from 13 specific assets, not to the overall project. 13 my perspective. 14 MR. LEONARD: 14 So the idea here was to -- let's define 15 So that's what I was trying to do with 15 what that is. If you are at 70 percent of your 16 some proposed language. capacity, then you are going to be deemed 16 17 **CHAIRMAN JONES:** 17 completed so that you can't have the situation 18 We need some clarification. I think 18 where somebody is commissioning, start-up, and not -- and not on the tax rolls. So that's the 19 Mr. Leonard has provided some clarification 19 20 language. That question is, Ms. Johnson, do we 20 reason for the rule. 21 get it? Does the language Mr. Leonard want 21 And I will say this. We have had 22 22 cause any problems, I guess, is the better companies who although they are in commissioning 23 question? 23 and a start-up, have nevertheless come to the 24 MR. LEONARD: 24 Board and put themselves and reported and 25 I can read it. 25 started a ten-year period running as they should Page 39 Page 41

1 have done, but that doesn't mean that everybody 1 And I didn't write that fast enough to get all 2 2 would act in that way. So this is how we are of language down. So I apologize. But can you 3 3 read it one more time. requiring that. 4 But to Mr. Leonard's point, you can have a 4 MR. LEONARD: 5 5 situation where if you have ten lines, ten I can read it again. Delete the period. Insert, "and the assets producing the product 6 trains in the project and seven of them --6 7 70 percent are up and running but the other 7 are not on the taxable rolls at the applicable 8 taxable percentage as per the ITEP contract." 8 three are still under -- under construction 9 phase, then does that somehow pull in those 9 MS. PORTER: 10 other three? 10 What do you mean? The indication was that 11 MS. JOHNSON: 11 all assets are not producing? But what you are 12 I think we figured out how to clarify it, 12 saying here, the asset producing the product? and instead of saying "project" in the existing 13 13 MR. LEONARD: 14 definition or the definition we have been 14 I have assets as plural. It would be a 15 working with in the draft, it should say "an 15 group of assets or more than one if you have asset shall be deemed complete when construction something under production. 16 16 17 is finished to the extent that the asset can be 17 MS. PORTER: I mean, we are talking about it like this 18 used or occupied for its intended purpose. An 18 19 asset shall be deemed finished for purposes of 19 and we understand it. We want to make sure that 20 20 this exemption, and during its inception, we write it in such a way where someone who is 21 21 not familiar with it will have an understanding. testing, or commissioning status, a company can 22 produce 70 percent or more of its primary end 22 I am not sure we are there. 23 23 product capacity." MR. LEONARD: 24 **CHAIRMAN JONES:** 24 Yes. 25 I think that's a lot simpler. 25 **CHAIRMAN JONES:** Page 42 Page 44 1 MR. LEONARD: 1 That is where we earn our money. What is 2 Not every asset is going to have a 2 it that you don't like? What part of the 3 production feature to it. I mean, an asset 3 language that you are not comfortable with? 4 could be a piece of pipe. It could be the 4 MS. PORTER: 5 piping. It could be the tank. 5 Jimmy had a point about, not on assets. 6 **CHAIRMAN JONES:** 6 However, I thought that the recommendation to 7 7 Good point. renew the project and make it more refined to 8 8 MR. MOSS: discuss assets instead of the construction of 9 But a tank completed with nothing in it 9 the project would be more clear within the 10 because you can't produce it to put something in 10 definition and not have to include it. We will 11 it, the tank wouldn't be considered an asset 11 consider the added language. 12 that's finished and in use. 12 **CHAIRMAN JONES:** 13 CHAIRMAN JONES: 13 Well, here is the deal, guys. 14 But I think that the thing that I don't 14 MR. LEONARD: 15 like about when we start having to make those 15 We are conceptually aligned; it is just kind of arguments, now you are getting into 16 16 the wording. 17 subjectivity where somebody has got to make a 17 MS. PORTER: 18 judgment call, and that's what we are trying to 18 Yes. 19 19 **CHAIRMAN JONES:** avoid. We are trying to put as much objectivity 20 into the rules as possible and remove 20 Here is the deal, though. What I am 21 subjectivity where staff or somebody has to --21 moving toward is a vote on the rules as we amend 22 has to make a judgment call are we there or not. 22 them today. Now, the Committee -- if the 23 So going back to look at the language that 23 Committee -- there is nothing that keeps the 24 Mr. Leonard suggested, does the staff have a 24 Committee from adopting the rules as they are 25 problem with the language that he has suggested? 25 written today or as they have been amended at Page 43 Page 45

1	today's meeting subject to an agreement between	1	Yes. They are.
2	LED staff and Mr. Leonard on this language. We	2	CHAIRMAN JONES:
3	can do that if that's the will of the Committee	3	So moveable while that sounds silly, it
4	and let them work out the exact wording between	4	has legal consequences in the state of
5	now and Wednesday.	5	Louisiana. So we can say moveable,
6	MS. PORTER:	6	non-permanent non-manufacturing property such
7	Yes.	7	as, blah, blah, blah. Does that take care of
8	MR. LEONARD:	8	your problem?
9	Okay.	9	MR. LEONARD:
10	CHAIRMAN JONES:	10	One last question on a term I "office."
11	All right. Mr. Leonard, thank you very	11	One of our clients from a building ground-up new
12	much. You have another one, sorry.	12	facility has spent over \$5 million on all of the
13	MR. LEONARD:	13	office furniture, the tooling, stuff like
14	Yes. All right. The next one is on	14	drawers and trays to pull of the tools and so
15	page 5, under Section 543, "Ineligible	15	forth. Are we saying that all of the office
16	Property." Let's go to 543-A, Number 5. So	16	equipment is no longer eligible?
17	movable property definition was struck and then	17	They are not taking the desks off the
18	new wording was offered. And there is a term,	18	site. Like, historically, what's been deemed
19	it says, "non-permanent, non-manufacturing	19	ineligible is if you take a piece of property
20	property, such as office furniture, desks,	20	outside of the fence line of the manufacturing
21	mobile computers, phones, cameras, and vehicles	21	site. Just seeking some clarification.
22	licensed for highway use or other	22	CHAIRMAN JONES:
23	non-manufacturing equipment that is not	23	In my mind and Ms. Johnson, Ms. Porter,
24	permanently located on the establishment."	24	and team, y'all correct me what I am missing
25	I personally have some concerns as to what	25	here. In my mind if I have got a greenfield
	Page 46		Page 48
1	does "non-manufacturing property" mean. It is	1	project and I am building a project for the
2	not a defined term. Is a dock a	2	first time and I have got my operations room
3	non-manufacturing property? Is a storage tank?	3	with all of the desks and chairs and computers
4	Is railing? Logistics? I feel like that's a	4	and everything, all of that is going to be
5	very broad term.	5	included in a project.
6	CHAIRMAN JONES:	6	MR. LEONARD:
7	Well, a dock is going to be permanent.	7	Correct.
8	MR. LEONARD:	8	CHAIRMAN JONES:
9	But is it manufacturing?	9	Am I right?
10	CHAIRMAN JONES:	10	•
11			MS. PORTER:
11	It doesn't matter. It is not permanent so	11	MS. PORTER: Yes.
12	It doesn't matter. It is not permanent so it is not under the definition of movable		
12	it is not under the definition of movable	11	Yes. CHAIRMAN JONES:
12 13	it is not under the definition of movable property.	11 12 13	Yes. CHAIRMAN JONES: Is that the way this paragraph reads
12	it is not under the definition of movable property. MR. LEONARD:	11 12	Yes. CHAIRMAN JONES: Is that the way this paragraph reads when it's under the ineligible property
12 13 14 15	it is not under the definition of movable property. MR. LEONARD: So they struck "movable." It just says	11 12 13 14 15	Yes. CHAIRMAN JONES: Is that the way this paragraph reads when it's under the ineligible property definition I am sorry.
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12 13 14 15 16 17 18 19 20 21 22 23 24	it is not under the definition of movable property. MR. LEONARD: So they struck "movable." It just says CHAIRMAN JONES: Oh, I see what you are saying. I see what you are saying. All right. What if we put in the word "movable" instead of "movable, non-permanent non-manufacturing." And just so we know in the law in Louisiana "movable and immovable" are legal terms.	11 12 13 14 15 16 17 18 19 20 21 22 23 24	Yes. CHAIRMAN JONES: Is that the way this paragraph reads when it's under the ineligible property definition I am sorry. MS. PORTER: I am reading it as non-permanent we are going to say, movable, non-permanent, non-manufacturing office property. You did not just describe something that wouldn't be deemed as non-manufacturing. You see what I am saying? CHAIRMAN JONES: Well, the problem is it says, "non-permanent non-manufacturing property such

1 CHAIRMAN JONES: 2 Exactly. 3 MS. PORTER: 3 MS. PORTER: 4 Correct. 5 CHAIRMAN JONES: 5 CHAIRMAN JONES: 5 CHAIRMAN JONES: 6 So you can't have it both ways. I think 6 to Mr. Leonard's point is — and it may be a 8 problem of if I am doing a remodeling and I am 9 buying new furniture, I don't — that's replacement. That's a replacement and should 11 not be incentivized in my world. But if that 2 sort of equipment — even though it's movable 13 and non-permanent and it's technically 14 non-manufacturing, when I am building a 15 facility, everything that I am putting in there, 16 anything that is manufacturing related, because 17 if don't have chairs. I am not going to have 18 operators. And if I don't have operators, I 19 don't have computers, I am not going to have 21 operators. So somehow we have got to fix this 22 to say what we are meaning. 23 I mean, the original language, "movable 24 property such as office furniture or fixures 25 that are not permanently located in the 26 property such as office furniture or fixures 27 that are not permanently located in the 28 property and that do we do here, guys? My problem 29 is if hought we had solved this in one of our 20 meetings and I don't know how we got the property along the lines? Fue just discussed. 20 MR. LEONARD: 21 don't know how we got to fits point. I thought 22 that we resolved the question of movable 23 property — that initial contract. 24 But what do we do here, guys? My problem 25 is if thought we had solved this in one of our 26 meetings and I don't know how we got here. I 27 don't know how we got to fits point. I thought 28 that we resolved the question of movable 29 property and in the first that it is depressed to the property taxed. 29 Evaluation of the size of the company. 20 It is incligible only if it is replacement 21 don't know how we got to this point. I thought 22 for this incligible only if it is replacement 23 first that we resolved the question of movable 24 property alone in the contract. 25 first the mew dollar the were the sea to be mor				
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1	know, cameras can go home.	1	with the discussions we had today for initiation
2	So if you just leave it to anything that	2	of the Administrative Procedures Act process.
3	leaves the site is ineligible to capture this	3	Ms. LeGrange, do you think that motion
4	gist of everything in here.	4	will get us there?
5	MS. LEGRANGE:	5	MS. LEGRANGE:
6	So if I might interject something, Jimmy.	6	Yes. I think as long as the final I
7	So on if we are on page 5 in that definition,	7	don't know if you want to see a final tweaked-up
8	if we just struck out the examples of furniture	8	version before we send this on Wednesday.
9	and desks and left computers, phones, cameras,	9	CHAIRMAN JONES:
10	et cetera, listed, would that solve the	10	We are not going to be able to notice a
11	concerns?	11	meeting between now and Wednesday. This is we
12	CHAIRMAN JONES:	12	are authorizing you to do it. If you do it
13	Yes.	13	wrong, I am going to kick you in the shin.
14	MR. LEONARD:	14	MS. LEGRANGE:
15	Delete non-manufacturing property and	15	Probably all of the people all of the
16	office furniture and desks will solve that.	16	time, I am just saying.
17	CHAIRMAN JONES:	17	CHAIRMAN JONES:
18	Yes. I think that's right. I think	18	I only expect perfection. I am leaning
19	that's right. Deleted "non-manufacturing	19	for simple, you know. And I believe, you
20	property" because such as the non-permanent	20	know and again, Ms. LeGrange stop me, if I am
21	"non-permanent property such as mobile	21	mistaken here but as I appreciate it, even
22	computers, phones, cameras," blah, blah, blah,	22	when we start the APA process, if there is still
23	"for other non-manufacturing equipment that's	23	technical edits that need to be made like
24	not permanently located at the manufacturing	24	capitalization and stuff like that, that can be
25	establishment." I think non-permanent there is	25	done without having to restart the process.
	Page 54		Page 56
1	fine.	1	MS. LEGRANGE:
2	MR. LEONARD:	2	It will and I also want to put people
3	I think so.	3	on notice, the Register by itself has its own
4	CHAIRMAN JONES:	4	authority to do so and they likely will. They
5	Okay. Done.	5	will go and they might say it shouldn't be "AI,"
6	MR. LEONARD:	6	it should be "AII." They will go ahead and
7	Thank you.	7	do I'm going to say those technical
8	CHAIRMAN JONES:	8	formatting changes.
9	Thank you, Mr. Leonard. Thank you for	9	CHAIRMAN JONES:
10	your attention and your time throughout this	10	Okay. Good deal. All right. So I have
11	process.	11	proposed a motion. Somebody want to move?
12	All right. Anybody else? Any other	12	Mr. Moss. Do we have a second? Second from
13	comments from anyone? Going once. Going twice.	13	Mr. Polozola. Any questions or comments from
14			
	Going three times.	14	the Committee? Hearing none. Any comments from
15	All right. The Chair would entertain a	15	the public?
16	All right. The Chair would entertain a motion before we do that. Any other comments	15 16	the public? Believe it or not, all in favor say "Aye."
16 17	All right. The Chair would entertain a motion before we do that. Any other comments from the Committee? Any other questions or	15 16 17	the public? Believe it or not, all in favor say "Aye." (All "aye" responses.) Any opposition? There
16 17 18	All right. The Chair would entertain a motion before we do that. Any other comments from the Committee? Any other questions or comments from the Committee concerning the rules	15 16 17 18	the public? Believe it or not, all in favor say "Aye." (All "aye" responses.) Any opposition? There is none. The rules are proposed.
16 17 18 19	All right. The Chair would entertain a motion before we do that. Any other comments from the Committee? Any other questions or comments from the Committee concerning the rules that we have in front of us?	15 16 17 18 19	the public? Believe it or not, all in favor say "Aye." (All "aye" responses.) Any opposition? There is none. The rules are proposed. Congratulations to all who have worked. I
16 17 18 19 20	All right. The Chair would entertain a motion before we do that. Any other comments from the Committee? Any other questions or comments from the Committee concerning the rules that we have in front of us? Okay. This is the motion I will entertain	15 16 17 18 19 20	the public? Believe it or not, all in favor say "Aye." (All "aye" responses.) Any opposition? There is none. The rules are proposed. Congratulations to all who have worked. I thank you all who had worked. To the members of
16 17 18 19 20 21	All right. The Chair would entertain a motion before we do that. Any other comments from the Committee? Any other questions or comments from the Committee concerning the rules that we have in front of us? Okay. This is the motion I will entertain and somebody can so move it if you like it. I	15 16 17 18 19 20 21	the public? Believe it or not, all in favor say "Aye." (All "aye" responses.) Any opposition? There is none. The rules are proposed. Congratulations to all who have worked. I thank you all who had worked. To the members of the Committee, thank you very much. I will be
16 17 18 19 20 21 22	All right. The Chair would entertain a motion before we do that. Any other comments from the Committee? Any other questions or comments from the Committee concerning the rules that we have in front of us? Okay. This is the motion I will entertain and somebody can so move it if you like it. I will entertain a motion to authorize LED staff	15 16 17 18 19 20 21 22	the public? Believe it or not, all in favor say "Aye." (All "aye" responses.) Any opposition? There is none. The rules are proposed. Congratulations to all who have worked. I thank you all who had worked. To the members of the Committee, thank you very much. I will be very pleased to announce at the December Board
16 17 18 19 20 21 22 23	All right. The Chair would entertain a motion before we do that. Any other comments from the Committee? Any other questions or comments from the Committee concerning the rules that we have in front of us? Okay. This is the motion I will entertain and somebody can so move it if you like it. I will entertain a motion to authorize LED staff to take necessary steps to publish the rules as	15 16 17 18 19 20 21 22 23	the public? Believe it or not, all in favor say "Aye." (All "aye" responses.) Any opposition? There is none. The rules are proposed. Congratulations to all who have worked. I thank you all who had worked. To the members of the Committee, thank you very much. I will be very pleased to announce at the December Board and Commerce Industry meeting that we have
16 17 18 19 20 21 22 23 24	All right. The Chair would entertain a motion before we do that. Any other comments from the Committee? Any other questions or comments from the Committee concerning the rules that we have in front of us? Okay. This is the motion I will entertain and somebody can so move it if you like it. I will entertain a motion to authorize LED staff to take necessary steps to publish the rules as amended today and as will be amended between now	15 16 17 18 19 20 21 22 23 24	the public? Believe it or not, all in favor say "Aye." (All "aye" responses.) Any opposition? There is none. The rules are proposed. Congratulations to all who have worked. I thank you all who had worked. To the members of the Committee, thank you very much. I will be very pleased to announce at the December Board and Commerce Industry meeting that we have started we were sounding the gun as of
16 17 18 19 20 21 22 23	All right. The Chair would entertain a motion before we do that. Any other comments from the Committee? Any other questions or comments from the Committee concerning the rules that we have in front of us? Okay. This is the motion I will entertain and somebody can so move it if you like it. I will entertain a motion to authorize LED staff to take necessary steps to publish the rules as	15 16 17 18 19 20 21 22 23	the public? Believe it or not, all in favor say "Aye." (All "aye" responses.) Any opposition? There is none. The rules are proposed. Congratulations to all who have worked. I thank you all who had worked. To the members of the Committee, thank you very much. I will be very pleased to announce at the December Board and Commerce Industry meeting that we have

			man to the state of the
1	Anything else for the good of the order	1	This certification is valid only for a
2	today? Hearing none. I will entertain a motion	2	transcript accompanied by my handwritten or
3	to adjourn. There is a motion by Mr. Moss and a	3	digital signature and the image of my
4	second from Mr. Miller. All in favor say "Aye."	4	State-authorized seal on this page.
5	(All "aye" responses.) All opposed? There is	5	
6	none. The motion carries.	6	December 9, 2024, Baton Rouge, Louisiana
7	We are adjourned. Thank you.	7	
8		8	
9	(Meeting adjourned at 2:32 PM)	9	
10		10	BETTY D. GLISSMAN, CCR
11		11	CERTIFIED COURT REPORTER
12		12	
13		13	
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	Page 58		Page 60
1	CERTIFICATE		
2			
3	I, BETTY D. GLISSMAN, a Certified Court		
4	Reporter, Certificate #86105, in good standing		
5	with the State of Louisiana, as the officer		
6	before whom this hearing was taken;		
7	That this hearing was reported by me in		
8	stenographic machine shorthand by Computer-Aided		
9	Transcription, transcribed by me or under my		
10	personal direction and supervision, and is a		
11	true and correct transcript to the best of my		
12	ability and understanding;		
13	That the transcript has been prepared in		
14	compliance with transcript format guidelines		
15	required by statute or by rules of the board,		
16	that I have acted in compliance with the		
17	prohibition on contractual relationships, as		
18	defined by Louisiana Code of Civil Procedure		
19	Article 1434 and in rules and advisory opinions		
20	of the board; that I am not of counsel nor		
21	related to any person participating		
22	in this cause and am in no way interested in the		
23	outcome of this event.		
24			
25	P 50		
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